

## Message Text

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PAGE 01 STATE 004013

66

ORIGIN OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 /023 R

66650

DRAFTED BY:OPIC/ID/NEACAMKRAMISHCJCD

APPROVED BY:EB/IFD/OIA:RJSMITH

OPIC/ID:GDMORGAN

NEA/INS:JLEADER

EB/IFD/OIA:DHSTEBBING

----- 096432

R 082007Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY COLOMBO

UNCLAS STATE 004013

E.O. 11652: N/A

TAGS: EINV, OTRA, CE

SUBJECT: VISIT OF OPIC OFFICIAL, GERALD D. MORGAN, JR.

1. GERALD D. MORGAN, JR., DEPUTY VICE PRESIDENT FOR INSURANCE, OPIC, PLANS BRIEF VISIT IN SRI LANKA FOLLOWING PARTICIPATION IN BERBE UNION MEETING IN SYDNEY AND VISIT TO JAKARTA. MORGAN PLANS TO ARRIVE JANUARY 30 AND TO DEPART FEBRUARY 2 ALLOWING JANUARY 31 FOR DISCUSSIONS WITH GOVERNMENT OFFICIALS AND EMBASSY.

2. DESPITE PRESENT LACK OF U.S. INVESTOR INTEREST IN SRI LANKA, OPIC BELIEVES THAT U.S. INVESTORS AND COUNTRY COULD BENEFIT SIGNIFICANTLY FROM NEW, SELECTIVE PRIVATE INVESTMENTS, PARTICULARLY IN AGRIBUSINESS, TOURISM AND LIGHT MANUFACTURING.

3. OPIC RECENTLY PROVIDED FINANCIAL ASSISTANCE TO SMALL U.S. AGRIBUSINESS INVESTOR WHO IS COMPLETING FEASIBILITY STUDY WHICH MAY LEAD TO INVESTMENT IN SOYBEAN PRODUCTION. ALSO, INQUIRIES RECEIVED FROM OTHER INVESTORS REGARDING OPPORTUNITIES. GOVERNMENT'S EQUIVOCAL  
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PAGE 02 STATE 004013

ACTIONS AND STATEMENTS HAVE EFFECTIVELY DAMPENED INVESTOR INTEREST,

HOWEVER.

4. OPIC BELIEVES IT WOULD BE USEFUL FOR MORGAN TO  
REVIEW WITH GOVERNMENT AND EMBASSY OFFICIALS  
PERMISSIBLE AREAS FOR NEW PRIVATE INVESTMENT AND ROLE  
OPIC MIGHT PLAY IN ENCOURAGING NEW INVESTMENTS IN SUCH  
AREAS. WOULD HOPE THAT FRANK EXCHANGE OF VIEWS  
WOULD BE BENEFICIAL TO ALL PARTIES AND WOULD ADD SUPPORT  
TO ADOPTION BY GOVERNMENT OF POSITIVE FOREIGN  
INVESTMENT POLICY NOW BEING DISCUSSED AMONG COALITION  
LEADERSHIP.

5. REQUEST HOTEL RESERVATIONS THREE NIGHTS BEGINNING JANUARY 30.  
KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
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**Current Classification:** UNCLASSIFIED  
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**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 JAN 1975  
**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
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**Enclosure:** n/a  
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**Errors:** N/A  
**Film Number:** D750008-0446  
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